

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3382</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>9053</b>
<b>Author:</b>	<b>Rep. Waldron and Rep. Provenzano</b>
<b>Date:</b>	<b>2/6/2020</b>
<b>Impact:</b>	<b>Permissive language; No Impact</b>

**Research Analysis**

HB 3382, as introduced, creates the “Oklahoma Teacher Loan Repayment Program” to be in effect from the 2020-2021 school year through the 2025-2026 school year. The extent of the program is limited to available funding. The Oklahoma State Regents are directed to administer the program.

The program shall provide educational loan repayment awards to individuals who have:

- Graduated after the effective date from an accredited or approved teacher education program in this state
- Been employed for one entire school year at a Title I school in this state

The amount of the loan repayment for an individual may not exceed \$4,000. A participant may resubmit an application for a loan repayment, and receive one, each year he or she is eligible.

The measure also creates the “Oklahoma Teacher Loan Repayment Program Revolving Fund” in the State Treasury for the Oklahoma State Regents for Higher Education. The Regents may accept donations of public or private funds to assist in funding the Loan Repayment Program.

Prepared By: Emily Wendler

**Fiscal Analysis**

Upon review, the measure contained permissive language allowing for the implementation of the program contingent upon on the availability of funds.

Prepared By: Cole Stout

**Other Considerations**

None.

